

VILLAGE OF BETHUNE
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	\$ 395,830	\$ 388,344	\$ 321,951
Other Unconditional Revenue	163,170	165,135	155,994
Fees and Charges	335,060	415,916	398,224
Conditional Grants	30,510	34,383	31,144
Tangible Capital Assets - Gain (Loss)	-	-	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	30,000
Investment Income and Commissions	25,400	24,522	39,774
Other Revenues	-	-	-
Restructurings	-	-	-
Provincial/Federal Capital Grants	26,100	26,104	25,587
Total Revenues	976,070	1,054,404	1,002,674
Expenses			
General Government Services	175,400	171,656	174,449
Protective Services	102,970	95,013	117,949
Transportation Services	337,880	309,572	251,493
Environmental and Public Health Services	65,100	74,842	90,138
Planning and Development Services	-	-	-
Recreation and Cultural Services	18,810	29,702	28,549
Utility Services	294,010	286,939	258,240
Total Expenses	994,170	967,724	920,818
Surplus (Deficit) of Revenues over Expenses	(18,100)	86,680	81,856
Accumulated Surplus (Deficit), Beginning of Year	7,314,307	7,314,307	7,232,451
Accumulated Surplus (Deficit), End of Year	\$ 7,296,207	\$ 7,400,987	\$ 7,314,307

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF BETHUNE

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF BETHUNE for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 3, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

VILLAGE OF BETHUNE
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	<u>2025</u>	<u>2024</u>
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 1,089,547	\$ 879,081
Investments	-	-
Taxes Receivable - Municipal	84,318	58,257
Other Accounts Receivable	56,721	57,758
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	1,230,586	995,096
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	140,505	79,814
Accrued Liabilities Payable	-	-
Deposits	21,220	20,545
Deferred Revenue	9,340	6,499
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	171,065	106,858
NET FINANCIAL ASSETS	1,059,521	888,238
Non-Financial Assets		
Tangible Capital Assets	6,323,111	6,421,869
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	18,355	4,200
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	6,341,466	6,426,069
Accumulated Surplus (Deficit)	\$ 7,400,987	\$ 7,314,307

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF BETHUNE

Management of the **VILLAGE OF BETHUNE** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator